**University of Mumbai**

Program: **ALL\_Institute Level Optional Course 2**

**Question Bank**

Curriculum Scheme: Rev2016

Examination: BE Semester VIII

Course Code: **ILO8025** and Course Name: **PE and CSR**

=====================================================================

**Objective Questions**

|  |  |
| --- | --- |
| **Q1.** | **Choose the correct option for following questions. All the Questions are compulsory and carry equal marks** |
| 1. | What is Market? |
| Option A: | A forum in which people come together to exchange ownership of goods; a place where goods or services are bought and sold. |
| Option B: | the organized efforts and activities of individuals to produce and sell goods and services for profit. |
| Option C: | the activity of making one's living or making money by producing or buying and selling products |
| Option D: | an organization where people work together. |
|  |  |
| 2. | Which type of market Satisfy a certain version of utilitarianism (by maximizing utility of market participants but not of all society) |
| Option A: | Monopoly |
| Option B: | Oligopoly |
| Option C: | Commodity and Trade |
| Option D: | Perfectly competitive |
|  |  |
| 3. | Which of the following is a characteristic of monopolistic competition? |
| Option A: | Few sellers. |
| Option B: | All of the above are characteristics of monopolistic competition. |
| Option C: | A differentiated product. |
| Option D: | Easy entry into and exit from the industry. |
|  |  |
| 4. | The inclusive term used to refer to any net benefits produced by an action. |
| Option A: | ethic of virtue |
| Option B: | ethic of care |
| Option C: | Utilitarianism |
| Option D: | Utility |
|  |  |
| 5. | Ethical questions about the social, political, legal, or economic systems within the companies operate is called as? |
| Option A: | Systemic Ethical Issues |
| Option B: | Behavioral Ethical Issues |
| Option C: | Personal Ethical Issues |
| Option D: | Non- Systemic Ethical Issues |
|  |  |
| 6. | What is sustainability |
| Option A: | A product that is profitable and makes consumers satisfy a need |
| Option B: | When a company creates a product to solve a need for society and make a profit |
| Option C: | When product sustain its profits |
| Option D: | A product made of dependable material |
|  |  |
| 7. | What does an organization that is owned by shareholders but managed by agents on their behalf is known as |
| Option A: | Conglomerate |
| Option B: | Corporation |
| Option C: | Company |
| Option D: | Firm |
|  |  |
| 8. | Which of the following is not a category of sustainability |
| Option A: | environmental sustainability |
| Option B: | economic sustainability |
| Option C: | social sustainability |
| Option D: | natural sustainability |
|  |  |
| 9. | Which of the following is Problem associated with Contractual Theory? |
| Option A: | Sellers cannot remove all their duties to buyers by getting them to agree to disclaimers of responsibility. |
| Option B: | Safety should not be provided through the market. |
| Option C: | Assumes consumer and seller meet as equals, but seller has more knowledge even then consumer must not rely on the seller. |
| Option D: | Assumes makers of products deal directly with consumers but they do not; however manufacturer’s advertisements do form a kind of direct promise to consumers. |
|  |  |
| 10. | What should be Market Approach to Consumer Protection? |
| Option A: | Claims safety is a commodity that should be mandated by government. |
| Option B: | In a market, sellers will provide safety if consumers demand it. |
| Option C: | In a market, the price of safety and the amount sellers provide will not be determined by the costs of providing it and the value consumers place on it |
| Option D: | Safety should not be provided through the market. |
|  |  |
| **11.** | **Which one is the correct stastement under Dharma or ethical & moral values**  **contrasted by “seven sins”** |
| Option A: | Wealth with work |
| Option B: | Pleasure with conscience |
| Option C: | Knowledge withcharacter |
| Option D: | Science without humanity |
| **12.** | **Which dimension of social responsibility refers to a business's societal contribution of time, money, and other resources?** |
| Option A: | Ethical |
| Option B: | Philanthropic |
| Option C: | Volunteerism |
| Option D: | Strategic |
|  |  |
| **13.** | **The moral standards by which we evaluate things** |
| Option A: | Moral Reasoning |
| Option B: | Moral Responsibility |
| Option C: | Ethic of virtue |
| Option D: | Ethic of care |
|  |  |
| **14.** | **Who is a stakeholder** |
| Option A: | The network of people who come into contact with a business |
| Option B: | All the organizations that work with business |
| Option C: | All the Suppliers, customers, and employees of a business |
| Option D: | Any individual, group, or organization that affected by or can affect the activities of a business. |
|  |  |
| **15.** | **Section 135 (1) of the Indian Companies Act 2013, constitute a CSR committee for every company having -** |
| Option A: | NET WORTH of INR 500 crore or more, TURNOVER of INR 500 crore or more, NET PROFIT of INR 5 crore or more |
| Option B: | NET WORTH of INR 100 crore or more, TURNOVER of INR 500 crore or more, NET PROFIT of INR 5 crore or more |
| Option C: | NET WORTH of INR 500 crore or more, TURNOVER of INR 1000 crore or more, NET PROFIT of INR 5 crore or more |
| Option D: | NET WORTH of INR 100 crore or more, TURNOVER of INR 500 crore or more, NET PROFIT of INR 1 crore or more |
| **16.** | **Distributing benefits and burdens fairly among people is** |
| Option A: | Justice |
| Option B: | Rights |
| Option C: | Rule-utilitarianism |
| Option D: | Utilitarianism |
| **17.** | **Which of the following are not consider as the ways and means of consumer protection?** |
| Option A: | Self-regulation by the business |
| Option B: | Business associations |
| Option C: | Government |
| Option D: | Special protection cell |
|  |  |
| **18.** | **Which of the following is not an Unethical Practices in Oligopoly Markets?** |
| Option A: | Price-fixing |
| Option B: | Manipulation of supply |
| Option C: | Profit-fixing |
| Option D: | Market allocation |
| **19.** | **To determine key areas that require support and to refine the mission statement, a company should periodically conduct** |
| Option A: | effective governance |
| Option B: | community needs assessment |
| Option C: | cause related marketing |
| Option D: | community field trips |
| **20.** | **India has which type of economic structure?** |
| Option A: | Capitalist Economy |
| Option B: | Closed Economy |
| Option C: | Mixed Economy |
| Option D: | Open Economy |

**Subjective Questions**

|  |  |
| --- | --- |
| 1 | Outline Potential business benefits of Corporate Social Responsibility. |
| 2 | Explain different types of pollution. |
| 3 | Explain the concept of risk management. |
| 4 | Explain the terms : Human resources, Risk management |
| 5 | Explain Moral Responsibility and Blame |
| 6 | Ethics of Pollution Control |
| 7 | Write a note on Corporate Social Responsibility, Which activities are considered as CSR. |
| 8 | Explain Due care theory. |
| 9 | Short note on Monopoly Competition; |
| 10 | What is a Public-Private Partnership (PPP)? Explain with partners in a PPP And Discuss various advantages and issues related to public-private partnership (PPP) in India. |
| 11 | Explain Discrimination such as Nature of Job Discrimination, Extent of Discrimination, Reservation of Jobs |
| 12 | Explain Fundamental Principle, Core Elements and Implementation Guidance of CSR policy under Corporate Social Responsibility Voluntary Guidelines 2009 |
| 13 | On which companies, Corporate Social Responsibility Policy (CSR) provisions specified under section 135 of the Companies Act, 2013 are applicable? |
| 14 | Explain Triple bottom line. |
| 15 | What are Ethical Issues in Business, Explain in detail. |
| 16 | Explain in detail Professional Ethics in the Marketplace. |
| 17 | Explain Articulation of Gandhian Trusteeship Corporate Social Responsibility, in detail. |
| 18 | Analyze market approach to consumer protection. |
| 19 | Categorize and explain types of Air Pollution |
| 20 | Compare Perfect Competition; Monopoly Competition and Oligopolistic Competition. |
| 21 | State and Examine the Legal Aspects of Corporate Social Responsibility Companies Act, 2013. |
| 22 | What is utilitarianism? Explain Traditional Utilitarianism |
| 23 | Classify various Ethical Issues in Business |